

**STICHTING HALO TRUST EUROPE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# STICHTING HALO TRUST EUROPE

## REGISTERED INFORMATION

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**Registration number** RSIN 860766500

**Registered address** The Humanity Hub  
Fluwelen Burgwal 58  
s'Gravenhage  
The Netherlands  
2511 CJ

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# STICHTING HALO TRUST EUROPE

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# **STICHTING HALO TRUST EUROPE**

## **ACTIVITY REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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In January 2023, Stichting HALO Trust Europe secured grant funding from the European Union's Instrument for Pre-Accession, enabling the clearance of landmines and cluster munitions in Kosovo up to a value of €1.9m.

As at the balance sheet date, €1.3m had been received from the European Union, with €676,000 transferred to Kosovo for the delivery of activities and the balance of funds on hand to be transferred to Kosovo in future periods.

# STICHTING HALO TRUST EUROPE

## INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

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	2024		2023	
	€	€	€	€
<b>Income</b>				
Grant income		673,320		50,000
Donations		-		414
		<u>673,320</u>		<u>50,414</u>
<b>Expenditure</b>				
Subawards to programmes of The HALO Trust	626,000		50,000	
Administration expenses	10,527		381	
	<u>636,527</u>		<u>(50,381)</u>	
<b>Surplus for the year</b>		<u>36,793</u>		<u>33</u>

# STICHTING HALO TRUST EUROPE

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 €	€	2023 €	€
<b>Current assets</b>					
Cash at bank		608,258		592,290	
<b>Current liabilities</b>					
Deferred grant income		<u>(571,432)</u>		<u>(592,257)</u>	
<b>Net current assets</b>			<u>36,826</u>		<u>33</u>
<b>Reserves</b>			<u>36,826</u>		<u>33</u>

# STICHTING HALO TRUST EUROPE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **1 Accounting policies**

The principal accounting policies applied are as follows.

##### **1.1 Accounting convention**

The financial statements of the organisation have been prepared in accordance with International Financial Reporting Standards (IFRSs) for small and medium-sized entities as issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in euros, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest €.

##### **1.2 Income**

Income received from activities where entitlement to funding is subject to specific performance conditions, is recognised as earned (normally equivalent to the expenditure incurred at the end of the financial year as it is considered that this is when the organisation becomes entitled to the income, after having provided the related services).

Income is deferred when the donor has imposed conditions which must be met before the organisation has unconditional entitlement or the donor has specified the funds can only be utilised in future accounting periods. Donations, legacies and income from other trading activities are recognised where there is entitlement, probability of receipt and the amount can be measured reliably.